

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

June 9, 2014

REGISTRATION NO.: 26425

BONDS ISSUED BY: North Kansas City School District 74

AMOUNT OF ISSUE: \$44,940,000.00 (Refunding and Improvement Bonds)  
(Series 2014)

COUNTY: Clay and Platte

DATE OF ISSUE: June 10, 2014

MONTH OF MATURITY: March

PURPOSE OF BONDS: I. For the purpose of acquiring land and acquiring, constructing, repairing, improving, extending, remodeling, renovating, furnishing and equipping new and existing school facilities, including safety and security enhancements, classroom computer technology, roofing replacements and repairs, heating and air conditioning repairs and replacements, and lighting and electrical upgrades (\$20,000,000) II. For the purpose of refunding outstanding general obligation bonds of the District, \$8,225,000 General Obligation Bonds, Series 2004 and \$18,475,000 General Obligation Bonds, Series 2006 (24,940,000)

Rate of Interest	Amount	Maturity
2.000 %	\$ 700,000.00	03/01/2015
2.000 %	500,000.00	03/01/2016
4.000 %	1,635,000.00	03/01/2017
3.000 %	1,965,000.00	03/01/2018
2.000 %	2,010,000.00	03/01/2019
4.000 %	1,370,000.00	03/01/2020
4.000 %	1,425,000.00	03/01/2021
5.000 %	1,500,000.00	03/01/2022
5.000 %	5,915,000.00	03/01/2023
5.000 %	6,210,000.00	03/01/2024
5.000 %	5,800,000.00	03/01/2025
5.000 %	4,970,000.00	03/01/2026
4.000 %	1,185,000.00	03/01/2027
4.000 %	1,235,000.00	03/01/2028
4.000 %	1,285,000.00	03/01/2029
4.000 %	1,335,000.00	03/01/2030
4.000 %	1,390,000.00	03/01/2031
4.000 %	1,450,000.00	03/01/2032
3.375 %	1,505,000.00	03/01/2033
3.500 %	1,555,000.00	03/01/2034

ARE BONDS CALLABLE: At the District's option, bonds or portions thereof maturing on March 1, 2025, and thereafter may be redeemed and paid prior to maturity on March 1, 2024, and thereafter in whole or in part at any time in such amounts for each maturity as shall be determined by the District (Bonds of less than a full maturity shall be selected in multiples of \$5,000 principal amount by lot or in such equitable manner as the Paying Agent shall designate) at the Redemption Price of 100% of the principal amount thereof, plus accrued interest thereon to the Redemption Date.

BOND REGISTRAR: Commerce Bank, Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C. Kansas City, Missouri

ISSUE BOUGHT BY: Oppenheimer & Co. Inc., Kansas City, Missouri

PURCHASE PRICE: \$51,102,053.15

INTEREST RATE: 2.8268%

TAX CREDIT RATE: %

ASSESSED VALUATION: I. \$1,818,344,563.00 II. Not applicable

INDEBTEDNESS: (Including this issue) I. \$212,290,000.00 II. Not applicable

NOTICE OF ELECTION: I. Published in The Kansas City Star on March 26, 2014 and April 2, 2014 II. Not applicable

DATE OF ELECTION: I. April 8, 2014 II. Not applicable

ELECTION RESULTS: I. Yes - 5,644 No - 2,911 II. Not applicable

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable